

February 25, 2020

LETTER OF EXCLUSIVE DISTRIBUTOR APPOINTMENT

By this letter, Ulterra Drilling Technologies, informs you that USA DENIMEX INC, located at 2825 Wilcrest Dr. Suite 580, Houston, TX 77042, is an Exclusive Distributor and Service provider within the territory of Ukraine. USA DENIMEX INC is the only company officially authorized by Ulterra to distribute our drilling bits and products and provide drill bit services in Ukraine.

We also would like to inform that all drilling bit programs provided by USA DENIMEX INC and its Ukrainian affiliate, DENIMEX UKRAINE LLC, are designed in conjunction with our engineers, with the support of our unique patented software, such as RSA (Rock Strength Analysis) and other tools.

We make sure that DENIMEX UKRAINE facility always has a full stock of our bits, with the most commonly used sizes in Ukrainian market ready to be delivered for the job. If any additional bits are required, they are usually ready to be delivered from our USA and Canadian manufacturing facilities within one to two weeks.

Should you have any additional questions, please feel free to contact me,

Sincerely,



Vini Chari

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